

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Cabinet
Date:	6 February 2024
Title:	Revenue Budget and Precept 2024/25
Report From:	Deputy Chief Executive and Director of Corporate Operations

Contact name: Rob Carr

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1. The decision:

1.1. That Cabinet:

- a) Notes the latest position for the current year as compared to that reported to the last Cabinet.
- b) Approves the updated cash limits for directorates for 2024/25 as set out in Appendix 2.
- c) Approves that the stage 2 consultation results and subsequent decision making are reported to Cabinet in July rather than individual Executive Members.
- d) Delegates authority to the Director of Corporate Operations, following consultation with the Leader and the Chief Executive to make changes to the budget following Cabinet to take account of new issues, changes to figures notified by District Councils or any late changes in the final Local Government Finance Settlement.

1.2. That Cabinet recommends to County Council that:

- a) The Treasurer's report under Section 25 of the Local Government Act 2003 (Appendix 6) be taken into account when the Council determines the budget and precept for 2024/25.
- b) The Revised Budget for 2023/24 set out in Appendix 1 be approved.
- c) The revenue pressures set out in Section G be approved.
- d) The Revenue Budget for 2024/25 (as set out in Appendix 3 and Appendix 4) be approved.
- e) The Reserves Strategy at Appendix 5 be approved.
- f) The **council tax requirement** for the County Council for the year beginning 1 April 2024, be £826,732,345.43.

- g) The County Council's band D council tax for the year beginning 1 April 2024 be £1,533.24, an increase of 4.999%, of which 2% is specifically for adults' social care.
- h) The County Council's council tax for the year beginning 1 April 2024 for properties in each tax band be:

	£
Band A	1,022.16
Band B	1,192.52
Band C	1,362.88
Band D	1,533.24
Band E	1,873.96
Band F	2,214.68
Band G	2,555.40
Band H	3,066.48

- i) Precepts be issued totalling £826,732,345.43 on the billing authorities in Hampshire, requiring the payment in such instalments and on such date set by them previously notified to the County Council, in proportion to the tax base of each billing authority's area as determined by them and as set out below:

Local Authority	Tax Base	Council Tax Precept (HCC share)
Basingstoke and Deane	69,800.30	107,020,611.97
East Hampshire	52,599.43	80,647,550.05
Eastleigh	49,037.29	75,185,934.52
Fareham	44,188.90	67,752,189.04
Gosport	26,980.90	41,368,195.12
Hart	42,690.97	65,455,502.84
Havant	42,774.50	65,583,574.38
New Forest	72,371.50	110,962,878.66
Rushmoor	33,011.65	50,614,782.24
Test Valley	52,059.00	79,818,941.16
Winchester	53,691.65	82,322,185.45

- j) The Capital & Investment Strategy for 2024/25 (and the remainder of 2023/24) as set out in Appendix 7 be approved.
- k) The Treasury Management Strategy for 2024/25 (and the remainder of 2023/24) as set out in Appendix 8 be approved.

- l) Authority is delegated to the Director of Corporate Operations to manage the County Council's investments and borrowing according to the Treasury Management Strategy Statement as appropriate.
- m) The Council's Constitution and Policy Framework are reviewed and updated in due course and where necessary to ensure that they align with the principles of legal minimum service provision.

2. Reasons for the decision:

- 2.1. The County Council must agree the 2024/25 budget and set the Council Tax for 2024/25 at its meeting on 22 February 2024. The Leader will present his budget speech and recommendations at the meeting. This report provides the background to those budget decisions and presents the recommendations from the Leader and Cabinet to the County Council.

3. Other options considered and rejected:

- 3.1. In effect, the number of options for setting the budget are limitless and Leaders of the Opposition Groups may wish to present alternative recommendations on the budget and Council Tax at County Council as an amendment to the proposals.

4. Conflicts of interest:

- 4.1. Conflicts of interest declared by the decision-maker: None
- 4.2. Conflicts of interest declared by other Executive Members consulted: None

5. Dispensation granted by the Conduct Advisory Panel: None

6. Reason(s) for the matter being dealt with if urgent: None

7. Statement from the decision maker:

Approved by:	Date:
----- Councillor Rob Humby Chairman of Cabinet	6 February 2024